

# Swarthmore College

## 2021-2022 Operating Budget

(\$ in millions)

ENROLLMENT	2019-2020	2020-2021	2021-2022
Average Enrollment	1645	1450	1618
 <b>OPERATING BUDGET SUMMARY</b>			
	2019-20 Approved Budget	2020-21 Approved Budget	2021-22 Approved Budget
<u>Revenues</u>			
Gross Student Revenues	\$115.6	\$89.1	\$121.6
Less: Financial Aid	(46.8)	(42.0)	(49.7)
Student Revenues (net)	\$68.8	\$47.1	\$71.8
Endowment Spending	96.4	107.5	98.8
Gifts and Grants	5.3	5.2	5.6
Other**	9.7	4.0	6.9
Total	\$180.2	\$163.8	\$183.1
 <u>Expenditures</u>			
<u>Operations</u>			
Compensation	\$95.2	\$98.5	\$104.5
Departmental Expenses*	47.2	35.8	49.4
Contingency	1.8	2.5	2.0
	\$144.2	\$136.8	\$155.9
 <u>Non Operating Expenditures</u>			
Capital Expenditures	\$13.9	\$11.5	\$13.5
Debt Service	23.2	20.6	18.6
Other**	(1.1)	(5.5)	(4.8)
	\$36.0	\$26.6	\$27.3
Total	\$180.2	\$163.4	\$183.1

\* Departmental Expenses include the following categories: Bookstore (cost of sales), Equipment, Facilities operating expenditures, Food services (cost of sales), Insurance, Library materials, Memberships, licenses and dues, Off-campus study expenses, Printing, postage & publications, Real estate taxes, Services and supplies, Student payroll and fellowships, Travel and professional development, and Utilities.

\*\* Includes Transfers from Reserves. Inn at Swarthmore Operations excluded.